

ACCOUNTING ADVISORY

Private Digital Identity & Security Solutions Company



ENGAGEMENT OVERVIEW

A private digital identity and security solutions company was acquired by a public registrant, triggering accelerated SEC reporting requirements. The company needed to restate financial statements, reverse private company accounting alternatives, and prepare comparative financials and MD&A for the acquirer's proxy statement. With limited internal resources and complex accounting requirements, the company turned to Alliance for technical accounting expertise, financial statement preparation, and coordination with auditors, advisors, and the acquirer's executive team under tight deadlines.

ALLIANCE SOLUTION

Alliance delivered comprehensive support in the following areas:

01

Technical Accounting Support

Researched and drafted memos, executed adjusting entries, and reversed private company alternatives for goodwill and leases.

02

Complex Accounting Analysis

Provided technical accounting support for impairment testing, CECL implementation, revenue recognition, and capitalized software.

03

Financial Statement Preparation

Compiled and updated multiple sets of financial statements, performed cutoff testing, and GAAP-compliant disclosures.

04

MD&A & SEC Filing Support

Drafted the MD&A, prepared condensed financial information, and coordinated with external stakeholders for proxy filing.

CLIENT OUTCOMES

- Delivered comparative financial statements and MD&A on time for the SEC proxy filing, ensuring accuracy and a smooth transaction.
- Led auditors, advisors, and acquirer executives, enabling alignment and execution against accelerated timelines.
- Strengthened audit readiness and successfully transitioned the organization into a public company reporting environment with greater structure and confidence.

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