

ACCOUNTING ADVISORY

Public Rental & Leasing Services Company



CASE STUDY

ENGAGEMENT OVERVIEW

A leading flexible workspace and portable storage solutions provider was navigating a period of rapid growth and significant organizational change. Following a major business combination, the company faced elevated turnover, the rollout of a new ERP system, and complex accounting requirements, including the adoption of ASC 842. These concurrent challenges created pressure on the finance function to maintain accuracy, compliance, and continuity.

Alliance was engaged to provide targeted support across critical accounting functions, initially focused on lease accounting. As the engagement evolved, the scope expanded to include internal controls assessment, ERP migration support, technical accounting, and month-end close execution. Through this partnership, the client was able to maintain reporting integrity, strengthen its control environment, and operate with stability and confidence during a highly dynamic period.

[alliance]

ALLIANCE SOLUTION

Alliance provided strategic and operational support through:

01

Lease Implementation

Identified lease population, determined borrowing rates, and prepared memos, journal entries, and disclosures for ASC 842.

02

ERP Implementation

Executed completeness checks during the ERP migration from JD Edwards to SAP and tested key internal controls.

03

Technical Accounting

Advised on complex accounting issues including involuntary conversions, credit losses, and receivable reserves.

04

Interim Support & Controls Support

Provided accounting staff support, tested SOX internal controls, and ensured continuity during high turnover.

CLIENT OUTCOMES

- Achieved full ASC 842 compliance with well-documented processes and transparent disclosures, reducing risk and supporting audit readiness.
- Enabled a seamless ERP transition while maintaining the integrity of the month-end close and SEC reporting, ensuring business continuity throughout the change.
- Strengthened internal controls and brought stability to the team during rapid growth.