

ACCOUNTING ADVISORY

Public Multimedia Company



ENGAGEMENT OVERVIEW

The client, a public multimedia company experiencing significant delays in financial reporting, engaged Alliance to stabilize and restore its finance function. Prolonged turnover had eroded institutional knowledge, leading to missed SEC filing deadlines, material weaknesses in internal controls, and multiple restatements of prior financials. At the same time, manual processes and legacy systems created inefficiencies and introduced risk around data accuracy and consistency.

Alliance partnered with the organization to remediate financial reporting, reestablish control, and rebuild a reliable reporting infrastructure. The engagement focused on achieving full compliance, strengthening the accuracy and integrity of financial data, and supporting the transition to the Workiva platform—positioning the company for more efficient, scalable, and timely reporting moving forward.

[alliance]

ALLIANCE SOLUTION

Alliance came in to bring much-needed stability by providing:

01

End-to-end Ownership

Deployed a specialized team to manage the full financial reporting process from start to finish.

02

Restatement & Corrections

Led the identification, analysis, and resolution of historical financial errors and restatements.

03

Control Assessment

Evaluated and improved internal controls to reduce risk and enhance reporting accuracy.

04

Workiva Implementation

Transitioned the company's reporting framework to the Workiva platform for greater efficiency and compliance.

CLIENT OUTCOMES

- Brought all outstanding regulatory filings current, restoring full SEC compliance, reducing risk exposure, and reinforcing investor confidence.
- Enhanced the accuracy, speed, and efficiency of the financial reporting process, enabling more timely disclosures and building a more resilient, agile finance function.