

MERGERS & ACQUISITIONS

Private Equity Portfolio Company



CASE STUDY

ENGAGEMENT OVERVIEW

A newly acquired portfolio company needed to transition from its pre-acquisition accounting practices to the more rigorous reporting and control standards required by its new private equity (PE) ownership. The finance team faced legacy accounting issues, purchase price allocation complexities, and resource gaps across day-to-day accounting operations.

The company engaged Alliance to provide end-to-end support (from purchase accounting and technical memos to operational accounting roles), ensuring accuracy, audit readiness, and smooth integration into the PE sponsor's reporting requirements.

[alliance]

ALLIANCE SOLUTION

To support with this transition period for our client, Alliance provided:

01

Purchase Accounting Support

Prepared purchase price allocation entries, corrected pre-acquisition accounting errors, and drafted memos on key areas.

02

Financial Reporting & Audit Readiness

Developed supporting schedules, GAAP-compliant disclosures, and worked with auditors to resolve issues and finalize year-end reporting.

03

Operational Accounting Leadership

Provided staff augmentation to cover multiple critical roles, ensuring continuity of daily accounting functions.

04

Cross-functional Coordination

Partnered with management, valuation specialists, and external auditors to maintain transparency, meet deadlines, and support control needs.

CLIENT OUTCOMES

- Completed purchase accounting and PPA entries, clearing legacy errors and aligning reporting.
- Strengthened accounting infrastructure by backfilling key leadership roles and stabilizing daily operations for 12+ months.
- Achieved smooth audit completion and reliable financial reporting under the new ownership structure.