

ACCOUNTING ADVISORY

PE-backed Defense Technology &
Government Contractor



CASE STUDY

ENGAGEMENT OVERVIEW

A leading private equity-backed defense technology and government contracting company completed a strategic acquisition that required timely and accurate purchase accounting to support post-transaction financial reporting and audit requirements. The acquisition introduced significant accounting complexities, including the preparation of the opening balance sheet, documentation of acquisition-related adjustments, and compliance with applicable accounting standards.

With aggressive reporting timelines and ongoing operational demands, the client needed an experienced accounting resource who could quickly integrate with the finance organization, lead the acquisition accounting workstream, and minimize disruption to the internal team. Alliance was engaged to provide specialized acquisition accounting expertise, execute the purchase accounting process, and prepare the organization for a successful opening balance sheet audit.

[alliance]

ALLIANCE SOLUTION

Alliance partnered to support with:

01

Acquisition Accounting Leadership

Provided experienced accounting leadership to manage and execute the purchase accounting process from start to finish.

02

Opening Balance Sheet Prep

Developed and documented the opening balance sheet and related acquisition accounting entries in accordance with applicable accounting standards.

03

Audit Readiness Support

Prepared supporting schedules and documentation to facilitate a smooth audit process and respond to auditor inquiries.

04

Seamless Team Integration

Leveraged an existing relationship with the client to integrate quickly with leadership and execute the engagement efficiently with minimal disruption to operations.

CLIENT OUTCOMES

- Completed the purchase accounting process and supported a successful audit of the opening balance sheet.
- Reduced risk by providing specialized acquisition accounting expertise, reducing compliance and financial reporting risks associated with the transaction.
- Enabled the team to maintain focus on daily accounting responsibilities while managing the transaction-related requirements.