ACCOUNTING ADVISORY

Publicly Traded Government Consulting & Technology Company

ENGAGEMENT OVERVIEW

A publicly traded government contractor engaged Alliance following the departure of its Intercompany General Ledger Manager. The client needed an experienced accounting professional to step into the role, manage day-to-day general ledger responsibilities, support the monthly close, and maintain continuity across its intercompany accounting function.

During the engagement, Alliance identified a broader challenge with the client's reconciliation of intercompany revenues and expenses. The existing process was producing false variances due to issues within the underlying script, while the reconciliation lacked sufficient detail to efficiently investigate legitimate discrepancies, identify root causes, and determine the adjusting entries needed in Costpoint.

The client sought Alliance's help to improve the accuracy and efficiency of the process while continuing to support its ongoing accounting needs. This included collaborating with IT to redefine the reconciliation requirements, correct the underlying script, and develop an automated approach that could identify the specific projects driving variances and help the accounting team resolve them more efficiently during each close.

[alliance]

ALLIANCE SOLUTION

Alliance provided targeted support to improve efficiency and accuracy across the process:

01

Interim Close Support

Provided hands-on GL and intercompany support to maintain continuity following the departure of a key accounting manager.

02

Reconciliation Redesign

Partnered with IT to redefine user requirements and rebuild the underlying script to produce more accurate intercompany revenue and expense reconciliations.

03

Cross-functional Translation

Bridged accounting and technical teams by translating complex accounting requirements into actionable technical specifications and validating changes within the SQL process.

04

AI-Powered Automation

Developed an automated Copilot and Excel tool to quickly identify projects driving intercompany variances.

CLIENT OUTCOMES

- Reduced the time required to identify, investigate, and resolve variances by 60 hours per month.
- Improved accuracy and reliability of revenue and expense balances and provided greater visibility into reconciliation data.
- Created a repeatable, AI process that quickly identifies the root causes and makes necessary Costpoint close process adjustments.